

The original consolidated financial statements included herein are in the Indonesian language.

**PT PELABUHAN INDONESIA III (PERSERO)  
DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
Tanggal 31 Desember 2018  
(Disajikan dalam Ribuan Rupiah,  
Kecuali Dinyatakan Lain)**

**PT PELABUHAN INDONESIA III (PERSERO)  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2018  
(Expressed in Thousands of Rupiah,  
Unless Otherwise Stated)**

		Disajikan kembali dan direklasifikasi (Catatan 4) As restated and reclassified (Note 4)			
		31 Desember 2018/ December 31, 2018	31 Desember 2017/ December 31, 2017	1 Januari 2017/ 31 Desember 2016/ January 1, 2017/ December 31, 2016	
ASET	Catatan/ Notes				ASSETS
<b>ASET LANCAR</b>					
<b>CURRENT ASSETS</b>					
Kas dan setara kas	5,8	4.612.047.296	2.750.527.471	1.815.986.830	Cash and cash equivalents
Kas yang dibatasi penggunaannya	6,8	-	5.149.595	33.213.107	Restricted cash
Investasi jangka pendek	7	57.920.390	10.988.190	4.917.631	Short-term investment
Piutang usaha - neto	9				Trade receivables - net
Pihak ketiga		516.377.060	396.513.588	412.798.055	Third parties
Pihak berelasi	8	340.360.505	219.579.089	23.413.817	Related parties
Piutang lain-lain - neto	10				Other receivables - net
Pihak ketiga		36.236.852	27.384.747	34.396.494	Third parties
Pihak berelasi	8	262.531.359	198.236.334	191.968.284	Related parties
Pendapatan masih akan diterima	11	317.662.932	210.411.250	91.097.662	Accrued revenues
Persediaan	12	52.115.524	25.022.701	25.152.456	Inventories
Pajak dibayar dimuka	19a	146.709.690	291.446.197	130.469.123	Prepaid taxes
Beban dibayar dimuka	13	98.388.521	34.243.295	62.916.537	Prepaid expense
Aset lancar lainnya		22.518.736	24.575.506	22.775.409	Other current assets
<b>TOTAL ASET LANCAR</b>		<b>6.462.868.865</b>	<b>4.194.077.963</b>	<b>2.849.105.405</b>	<b>TOTAL CURRENT ASSETS</b>
<b>NON CURRENT ASSETS</b>					
<b>ASET TIDAK LANCAR</b>					
Investasi pada entitas asosiasi	14	1.090.565.886	1.182.361.316	1.088.286.804	Investment in associates
Properti investasi - neto	15	103.267.839	103.246.755	108.980.990	Investment properties - net
Aset tetap - neto	16	16.231.547.122	14.096.408.282	11.706.389.984	Fixed assets - net
Aset pajak tangguhan	19g	263.407.156	350.196.597	321.622.265	Deferred tax assets
Aset takberwujud - neto	17	5.147.470.056	5.152.883.969	4.563.184.691	Intangible assets - net
Estimasi tagihan pajak	19f	430.661.045	444.237.232	622.146.461	Estimated claims for tax refund
Aset tidak lancar lainnya	18	775.927.618	227.687.033	1.180.300.657	Other non-current assets
<b>TOTAL ASET TIDAK LANCAR</b>		<b>24.042.846.722</b>	<b>21.557.021.184</b>	<b>19.590.911.852</b>	<b>TOTAL NON CURRENT ASSETS</b>
<b>TOTAL ASET</b>		<b>30.505.715.587</b>	<b>25.751.099.147</b>	<b>22.440.017.257</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini secara keseluruhan.

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DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2018  
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**PT PELABUHAN INDONESIA III (PERSERO)  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2018  
(Expressed in Thousands of Rupiah,  
Unless Otherwise Stated)**

		Disajikan kembali dan direklasifikasi (Catatan 4)/ As restated and reclassified (Note 4)				
		31 Desember 2018/ December 31, 2018	31 Desember 2017/ December 31, 2017	1 Januari 2017/ 31 Desember 2016/ January 1, 2017/ December 31, 2016		
Catatan/ Notes						
<b>LIABILITAS DAN EKUITAS</b>					<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITAS</b>					<b>LIABILITIES</b>	
<b>LIABILITAS JANGKA PENDEK</b>					<b>CURRENT LIABILITIES</b>	
	Pinjaman bank jangka pendek	20	-	677.400.000	671.800.000	Short-term bank loans
	Utang usaha	21				Trade payables
	Pihak ketiga	527.416.198	700.197.574	577.087.004	577.087.004	Third parties
	Pihak berelasi	8	79.144.186	5.607.325	19.588.094	Related parties
	Utang lain - lain	22				Other payables
	Pihak ketiga	439.382.061	268.392.983	76.034.760	76.034.760	Third parties
	Pihak berelasi	8	259.531.313	128.805.326	210.579.835	Related parties
	Utang pajak	19b	260.741.232	126.440.505	118.924.652	Tax payables
	Beban akrual	23	1.287.510.462	824.294.545	833.461.820	Accrued expenses
	Pendapatan diterima dimuka jangka pendek	24,8	306.552.410	241.568.400	205.153.084	Short-term unearned revenue
	Bagian lancar atas liabilitas jangka panjang:					Current maturities of long-term liabilities:
	Utang bank	25	351.140.707	328.516.973	325.801.155	Bank loans
	Utang sewa pembiayaan		62.813.193	-	-	Finance lease liability
	Liabilitas jangka pendek lainnya		81.715	7.400.601	6.156.258	Other current liabilities
	<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>3.574.313.477</b>	<b>3.308.624.232</b>	<b>3.044.586.662</b>		<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>						<b>NON-CURRENT LIABILITIES</b>
	Liabilitas pajak tangguhan	19g	63.213.116	62.588.195	55.786.473	Deferred tax liabilities
	Liabilitas jangka panjang - setelah dikurangi bagian lancar:					Long-term liabilities - net of current maturities:
	Utang bank	25	256.387.236	3.582.375.713	2.201.202.547	Bank loans
	Utang sewa pembiayaan		-	63.257.235	67.289.363	Finance lease liability
	Surat berharga yang diterbitkan	26	14.329.612.957	6.714.419.072	6.650.329.957	Securities issued
	Liabilitas imbalan kerja	28	1.572.167.803	2.318.610.462	1.578.997.868	Employee benefits liabilities
	Pendapatan diterima dimuka jangka panjang	27	353.005.199	330.998.765	321.733.688	Long-term unearned revenue
	Liabilitas jangka panjang lainnya		1.702.002	4.610.340	5.581.612	Other non-current liabilities
	<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>16.576.088.313</b>	<b>13.076.859.782</b>	<b>10.880.921.508</b>		<b>TOTAL NON-CURRENT LIABILITIES</b>
	<b>TOTAL LIABILITAS (dipindahkan)</b>	<b>20.150.401.790</b>	<b>16.385.484.014</b>	<b>13.925.508.170</b>		<b>TOTAL LIABILITIES (carried forward)</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini secara keseluruhan.

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DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN (lanjutan)  
Tanggal 31 Desember 2018  
(Disajikan dalam Ribuan Rupiah,  
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**PT PELABUHAN INDONESIA III (PERSERO)  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (continued)  
As of December 31, 2018  
(Expressed in Thousands of Rupiah,  
Unless Otherwise Stated)**

		Disajikan kembali dan direklasifikasi (Catatan 4) As restated and reclassified (Note 4)			
				1 Januari 2017/ 31 Desember 2016/ January 1, 2017/ December 31, 2016	
	Catatan/ Notes	31 Desember 2018/ December 31, 2018	31 Desember 2017/ December 31, 2017		
<b>TOTAL LIABILITAS (pindahan)</b>		<b>20.150.401.790</b>	<b>16.385.484.014</b>	<b>13.925.508.170</b>	<b>TOTAL LIABILITIES (brought forward)</b>
<b>EKUITAS</b>					<b>EQUITY</b>
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>					<b>Equity attributable to owners of the parent entity</b>
Modal saham - nilai nominal Rp1.000.000 (nilai penuh) per saham					Share capital - par value Rp1,000,000 (full amount) per share
Modal dasar - 3.200.000 saham, modal ditempatkan dan disetor penuh sebesar 1.018.953 saham	29	1.018.953.000	1.018.953.000	1.018.953.000	Authorized capital - 3,200,000 shares, subscribed and paid up amounting to 1,018,953 shares
Selisih atas perubahan ekuitas entitas anak dan dampak transaksi dengan kepentingan nonpengendali	31	38.740.826	56.420.249	60.722.514	Difference from changes in equity in subsidiaries and effects of transaction with non- controlling interest
Saldo laba:					Retained earnings:
Ditentukan penggunaannya	29, 30	7.048.818.143	6.022.038.102	5.297.104.815	Appropriated
Belum ditentukan penggunaannya		(481.116.013)	219.744.010	(94.244.721)	Unappropriated
Penghasilan komprehensif lain	32	1.453.839.874	718.347.423	1.128.024.560	Other comprehensive income
<b>Total ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>		<b>9.079.235.830</b>	<b>8.035.502.784</b>	<b>7.410.560.168</b>	<b>Total equity attributable to owners of the parent entity</b>
Kepentingan nonpengendali	33	1.276.077.967	1.330.112.349	1.103.948.919	Non-controlling interest
<b>TOTAL EKUITAS</b>		<b>10.355.313.797</b>	<b>9.365.615.133</b>	<b>8.514.509.087</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>		<b>30.505.715.587</b>	<b>25.751.099.147</b>	<b>22.440.017.257</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini secara keseluruhan.

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**PT PELABUHAN INDONESIA III (PERSERO)  
DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir pada  
Tanggal 31 Desember 2018  
(Disajikan dalam Ribuan Rupiah,  
Kecuali Dinyatakan Lain)**

**PT PELABUHAN INDONESIA III (PERSERO)  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the Year Ended December 31, 2018  
(Expressed in Thousands of Rupiah,  
Unless Otherwise Stated)**

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
	2018	Catatan/ Notes	2017 Disajikan kembali dan direklasifikasi (Catatan 4)/ As restated and reclassified (Note 4)	
Pendapatan operasi	10.174.932.027	34	8.849.406.638	Operating revenue
Pendapatan konstruksi	603.841.389	35	126.676.775	Construction revenues
Beban operasi	(6.879.589.941)	36	(5.883.266.559)	Operating expenses
Beban konstruksi	(597.016.991)	35	(115.899.850)	Construction expenses
Beban operasi lainnya - neto	(733.923.638)	37	(67.104.682)	Other operating expenses - net
<b>LABA USAHA</b>	<b>2.568.242.846</b>		<b>2.909.812.322</b>	<b>INCOME FROM OPERATIONS</b>
Pendapatan keuangan	143.193.611	38	111.571.741	Finance income
Beban keuangan	(808.410.118)	39	(600.181.782)	Finance costs
Bagian laba entitas asosiasi	(30.976.449)	40	97.403.931	Equity in income of associates
<b>LABA SEBELUM PAJAK FINAL DAN PAJAK PENGHASILAN BADAN</b>	<b>1.872.049.890</b>		<b>2.518.606.212</b>	<b>INCOME BEFORE FINAL TAX AND CORPORATE INCOME TAX</b>
Beban pajak final	(48.544.590)	19d	(45.806.243)	Final tax expense
<b>LABA SEBELUM PAJAK PENGHASILAN BADAN</b>	<b>1.823.505.300</b>		<b>2.472.799.969</b>	<b>INCOME BEFORE CORPORATE INCOME TAX</b>
<b>(BEBAN) MANFAAT PAJAK PENGHASILAN BADAN</b>				<b>CORPORATE INCOME TAX (EXPENSE) BENEFIT</b>
Kini	(597.212.172)	19d	(453.185.371)	Current
Tangguhan	159.109.419	19d	(114.536.653)	Deferred
<b>BEBAN PAJAK PENGHASILAN BADAN</b>	<b>(438.102.753)</b>		<b>(567.722.024)</b>	<b>CORPORATE INCOME TAX EXPENSE</b>
<b>LABA TAHUN BERJALAN</b>	<b>1.385.402.547</b>		<b>1.905.077.945</b>	<b>INCOME FOR THE YEAR</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini secara keseluruhan.

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DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
(lanjutan)  
Untuk Tahun yang Berakhir pada  
Tanggal 31 Desember 2018  
(Disajikan dalam Ribuan Rupiah,  
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**PT PELABUHAN INDONESIA III (PERSERO)  
AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
(continued)  
For the Year Ended December 31, 2018  
(Expressed in Thousands of Rupiah,  
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Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31,			
2018	Catatan/ Notes	2017 Disajikan kembali dan direklasifikasi (Catatan 4)/ As restated and reclassified (Note 4)	
<b>PENGHASILAN KOMPREHENSIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME</b>
Pos-pos yang tidak akan direklasifikasi ke laba rugi			<i>Items that will not be reclassified to profit or loss</i>
Pengukuran kembali program imbalan pasti	915.126.260	(545.237.051)	<i>Remeasurements of defined benefit plans</i>
Efek pajak tangguhan - pengukuran kembali program imbalan pasti	(228.756.291)	136.309.263	<i>Deferred tax effect - remeasurement of defined benefit plans</i>
Perubahan cadangan aset revaluasi	71.069.966	-	<i>Changes in asset revaluation reserves</i>
Efek pajak tangguhan - perubahan cadangan aset revaluasi	(17.767.491)	-	<i>Deferred tax effect - changes in asset revaluation reserves</i>
<b>TOTAL PENGHASILAN KOMPREHENSIF LAIN</b>	<b>739.672.444</b>	<b>(408.927.788)</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b>2.125.074.991</b>	<b>1.496.150.157</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>			<b>INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik entitas induk	759.639.040	1.341.521.122	<i>Owners of the parent entity</i>
Kepentingan nonpengendali	625.763.507	563.556.823	<i>Non-controlling interests</i>
<b>LABA TAHUN BERJALAN</b>	<b>1.385.402.547</b>	<b>1.905.077.945</b>	<b>INCOME FOR THE YEAR</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>			<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik entitas induk	1.502.624.862	931.843.985	<i>Owners of the parent entity</i>
Kepentingan nonpengendali	622.450.129	564.306.172	<i>Non-controlling interests</i>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b>2.125.074.991</b>	<b>1.496.150.157</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA PER SAHAM DASAR (nilai penuh)</b>	<b>745</b>	<b>1.316</b>	<b>BASIC EARNINGS PER SHARE (full amount)</b>

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